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HERAKLES FARMS SUSPENDS CAMEROON OPERATIONS IN COMPLIANCE WITH THE RECENTLY ISSUED STOPPAGE ORDER FROM THE MINISTRY OF FORESTRY & WILDLIFE (MINFOF)

May 18 2013 - Herakles Farms (also known as SG-SOC in Cameroon) (“Company”), a United States-based agriculture company with operations in Ghana and Cameroon, today, announced that it has suspended work in Cameroon in response to an order it received from the Government of Cameroon’s Ministry of Forestry & Wildlife (MINFOF).

The order requests that the Company cease preparing land near its Talangaye nursery, the resumption of activities “being subject to a declaration of public usefulness made to the zone where your entire project is located.” The order comes at a time when the Company’s main activity is the transfer of young trees from the nurseries to their permanent places in the field near the village of Talangaye. The Company had obtained permission to proceed and always has and will comply fully and transparently with government regulations in force. The Company hopes to understand and resolve these actions by the MINFOF.

Given the uncertain timeframe for resuming development, SG-SOC is reducing and furloughing its workforce of 690 full-time employees. Herakles Farms’ management reaffirms their commitment to the successful development of their operations in Cameroon. The Company is diligently working with Cameroonian Government officials to resolve the matter as quickly as possible.

The Company is deeply distressed to see so many of its committed Cameroonian employees being left without jobs for an uncertain period of time. In addition, the Company’s community and work force development programs will remain in doubt until a resolution with the Government of Cameroon can be found. The company finds these events especially tragic and will do all it can to achieve a positive outcome.

About Herakles Farms

Herakles Farms is an agriculture company that identifies and implements solutions to important food security concerns in Africa. The Company has had operations in Ghana since 2008 and in Cameroon since 2009. Herakles Farms is guided by the International Finance Corporation (IFC) Performance Standards and Equator Principles. www.heraklesfarms.com